

PROVINCE OF BRITISH COLUMBIA  
REGULATION OF THE VICTORIA REGIONAL TRANSIT COMMISSION

*British Columbia Transit Act*

The Victoria Regional Transit Commission orders that, effective March 31, 2023, the attached Victoria Regional Transit Commission Regulation No. 44-2023 is made.

DEPOSITED  
March 14, 2023  
B.C. REG. 73/2023

MARCH 13, 2023  
Date

  
Chair  
Victoria Regional Transit Commission

*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section: *British Columbia Transit Act*, R.S.B.C. 1996, c. 38, s. 15 (2) (b)

Other:

R10680211

**VICTORIA REGIONAL TRANSIT COMMISSION  
REGULATION NO. 44-2023**

**Land and improvements**

- 1** In this regulation, “**land and improvements**” does not include land and improvements that are taxable for school purposes only by special Act.

**Prescribed tax**

- 2** (1) For the purposes of section 15 (2) (b) of the *British Columbia Transit Act*, prescribed tax rates for the fiscal year starting on April 1, 2023 are
- (a) \$0.1748 per \$1 000 of the net taxable value of land and improvements of property in classes 1, 3, 8 and 9, and
  - (b) \$0.9439 per \$1 000 of the net taxable value of land and improvements of property in classes 2, 4, 5, 6 and 7.
- (2) The references to classes of property in subsection (1) are to the classes of property under the Prescribed Classes of Property Regulation.