## **PROVINCE OF BRITISH COLUMBIA**

# **ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

Order in Council No.

276

, Approved and Ordered

June 9, 2025

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#### **Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) the Municipal Liabilities Regulation, B.C. Reg. 254/2004, is amended as set out in the attached Schedule 1, and
- (b) the Short Term Borrowing Limit Regulation, B.C. Reg. 368/2003, is amended as set out in the attached Schedule 2.

V

Minister of Housing and Municipal Affairs

Barry Bogg

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

#### Authority under which Order is made:

Act and section: Community Charter, S.B.C. 2003, c. 26, ss. 175 (4), 178 (2), 180 (2) and 282

Other: OIC 968/2003; OIC 550/2004

### SCHEDULE 1

1 Section 7 (a) (ii) of the Municipal Liabilities Regulation, B.C. Reg. 254/2004, is amended by striking out "5% of the annual calculation revenue" and substituting "10% of the annual calculation revenue".

## SCHEDULE 2

*1* Section 1 of the Short Term Borrowing Limit Regulation, B.C. Reg. 368/2003, is amended by striking out "by multiplying \$50 by the population of the municipality" and substituting "by multiplying \$150 by the population of the municipality".