

PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 162

, Approved and Ordered April 7, 2025



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective September 30, 2025, the Real Estate Development Marketing Regulation, B.C. Reg. 505/2004, is amended as set out in the attached Schedule.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Real Estate Development Marketing Act, S.B.C. 2004, c. 41, s. 46

Other: O.C. 1108/2004

R10876011

SCHEDULE

1 *Section 10.6 of the Real Estate Development Marketing Regulation, B.C. Reg. 505/2004 is amended by adding the following subsections:*

- (2.1) For the purposes of section 20.4 of the Act, if a developer becomes aware that the required assignment information with respect to an assignment to which the developer consented was not filed in accordance with subsection (1) (a), the prescribed filing date is 15 days after the developer becomes aware that the required assignment information was not filed in accordance with subsection (1) (a).
- (2.2) For the purposes of section 20.4 of the Act, if a developer becomes aware of an error or omission in the required assignment information as filed by the developer or in a report filed under section 10.7 (4) of this regulation, the prescribed filing date is 30 days after the developer becomes aware of the error or omission.

2 *Section 10.7 is amended*

(a) in subsection (2) (b) by adding “and after reasonable inquiry” after “to the best of the developer’s knowledge”, and

(b) by adding the following subsections:

- (2.1) If section 20.4 of the Act applies to a developer and the developer becomes aware that the required assignment information does not include an assignment to which the developer consented, the developer must
 - (a) file the required assignment information in accordance with section 10.6 (2.1) of this regulation, and
 - (b) certify in writing that the information or records filed are, to the best of the developer’s knowledge and after reasonable inquiry, accurate and complete.
- (2.2) If section 20.4 of the Act applies to a developer and the developer becomes aware of an error or omission in the required assignment information as filed by the developer, the developer must
 - (a) file a correction in accordance with section 10.6 (2.2) of this regulation, and
 - (b) certify in writing that the information or records filed are, to the best of the developer’s knowledge and after reasonable inquiry, accurate and complete.
- (4.1) If a developer becomes aware of an error or omission in a report filed by the developer under subsection (4), the developer must file a correction in accordance with section 10.6 (2.2).