


**PROVINCE OF BRITISH COLUMBIA**  
**ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

*Order in Council No.*     **297**                      , *Approved and Ordered*             **June 23, 2025**

  
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*Lieutenant Governor*

**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the Small Business Venture Capital Regulation, B.C. Reg. 390/98, is amended as set out in the attached Schedule.

  
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*Minister of Finance*

  
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*Presiding Member of the Executive Council*

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*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section:    *Small Business Venture Capital Act, R.S.B.C. 1996, c. 429, ss. 29.1 and 37*

Other:    *M367/98*

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R10877355

## SCHEDULE

***1 Section 21 of the Small Business Venture Capital Regulation, B.C. Reg. 390/98, is repealed and the following substituted:***

### **Annual maximum venture capital incentive**

- 21** (1) For the purposes of section 29.1 (1) of the Act, the annual maximum venture capital tax credit is
- (a) \$53 500 000 for the 2025, 2026 and 2027 calendar years, and
  - (b) \$38 500 000 for the 2028 calendar year and each subsequent year.
- (2) The following portions of the annual maximum venture capital tax credit are allocated as follows:
- (a) to business activities described in section 11 (1) (d) or in section 11 (1) (h) that relate to the expansion of a business that is or was engaged in business activities described in section 11 (1) (d),
    - (i) \$5 500 000 for the 2025, 2026 and 2027 calendar years, and
    - (ii) \$3 000 000 for the 2028 calendar year and each subsequent year;
  - (b) to business activities described in section 11 (1) (e) or in section 11 (1) (h) that relate to the expansion of a business that is or was engaged in business activities described in section 11 (1) (e),
    - (i) \$7 500 000 for the 2025, 2026 and 2027 calendar years, and
    - (ii) \$5 000 000 for the 2028 calendar year and each subsequent year;
  - (c) to business activities described in section 11 (1) (f) or in section 11 (1) (h) that relate to the expansion of a business that is or was engaged in business activities described in section 11 (1) (f),
    - (i) \$10 000 000 for the 2025, 2026 and 2027 calendar years, and
    - (ii) \$7 500 000 for the 2028 calendar year and each subsequent year;
  - (d) to eligible new corporations,
    - (i) \$5 500 000 for the 2025, 2026 and 2027 calendar years, and
    - (ii) \$3 000 000 for the 2028 calendar year and each subsequent year.