

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 632

, Approved and Ordered November 25, 2022



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) the Municipal Tax Regulation, B.C. Reg. 426/2003, is amended as set out in the attached Schedule 1, and
- (b) the Property Class Regulation (Vancouver Charter), B.C. Reg. 337/92, is amended as set out in the attached Schedule 2.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Community Charter*, S.B.C. 2003, c. 26, s. 198.1; *Vancouver Charter*, S.B.C. 1953, c. 55, s. 374.6

Other: OIC 1111/2003, 1370/92

R10639517

SCHEDULE 1

- 1 The Municipal Tax Regulation, B.C. Reg. 426/2003, is amended by adding the following section:*

Development potential relief – non-disqualifying exemption

- 5** The exemption under the Industrial and Business Property Exemption Regulation, B.C. Reg. 485/83, is prescribed for the purposes of section 198.1 (6) (b) (ii) of the *Community Charter*.

SCHEDULE 2

- 1 The Property Class Regulation (Vancouver Charter), B.C. Reg. 337/92, is amended by adding the following section:*

Development potential relief – non-disqualifying exemption

- 2** The exemption under the Industrial and Business Property Exemption Regulation, B.C. Reg. 485/83, is prescribed for the purposes of section 374.6 (6) (b) (ii) of the *Vancouver Charter*.