PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 366

, Approved and Ordered June 19, 2023 Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective July 1, 2023, the Climate Action Tax Credit Regulation, B.C. Reg. 135/2008, is amended as set out in the attached Schedule.

Minister of Finance

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Income Tax Act, R.S.B.C. 1996, c. 215, s. 8.1

Other: OIC 391/2008

SCHEDULE

- 1 Section 2 of the Climate Action Tax Credit Regulation, B.C. Reg. 135/2008, is amended
 - (a) in subsection (1) by repealing paragraph (g) and substituting the following:
 (g) in respect of the specified month of July 2022, \$193.50, and
 - (b) in subsection (2) by repealing paragraph (g) and substituting the following:
 (g) in respect of the specified month of July 2022, \$56.50, .
- 2 The following section is added:

Prescribed amounts for climate action tax credit for 2022 and subsequent taxation years

- 3 (1) The amount prescribed for the purposes of paragraph (a) of the description of "total credits" in section 8.1 (3) of the Act is, in respect of a specified month for the 2022 and subsequent taxation years, \$447.
 - (2) The amount prescribed for the purposes of paragraphs (b) and (c) of the description of "total credits" in section 8.1 (3) of the Act is, in respect of a specified month for the 2022 and subsequent taxation years, \$223.50.
 - (3) The amount prescribed for the purposes of paragraph (d) of the description of "total credits" in section 8.1 (3) of the Act is, in respect of a specified month for the 2022 and subsequent taxation years, \$111.50.
 - (4) The amount prescribed for the purposes of paragraph (a) of the description of "deduction" in section 8.1 (3) of the Act is, for the 2022 and subsequent taxation years, \$39 115.
 - (5) The amount prescribed for the purposes of paragraph (b) of the description of "deduction" in section 8.1 (3) of the Act is, for the 2022 and subsequent taxation years, \$50 170.