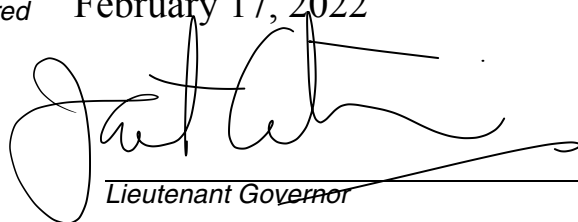


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 79

, Approved and Ordered February 17, 2022



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective June 30, 2022,

- (a) section 14 of the *Financial Institutions Amendment Act, 2019*, S.B.C. 2019, c. 39, is brought into force,
- (b) section 79 (a), as it enacts section 289 (3) (p.31) of the *Financial Institutions Act*, is brought into force, and
- (c) the attached Credit Union Complaint Resolution Regulation is made.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Financial Institutions Amendment Act, 2019*, S.B.C. 2019, c. 39, s. 133
Financial Institutions Act, R.S.B.C. 1996, c. 141, s. 289

Other: _____

R10543843

CREDIT UNION COMPLAINT RESOLUTION REGULATION

Definition

- 1** In this regulation, “**Act**” means the *Financial Institutions Act*.

Membership requirement

- 2** A credit union and an extraprovincial credit union must be a member of the Ombudsman for Banking Services and Investments to deal with complaints that are not dealt with to the satisfaction of complainants under section 94.3 of the Act.

Exemption from section 94.3 (1) of the Act

- 3** Section 94.3 (1) of the Act does not apply to central credit unions.