# PROVINCE OF BRITISH COLUMBIA

# ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.  361                    , Approved and Ordered    July 14, 2025

_Lieutenant Governor_

**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

(a) effective January 1, 2026, section 19 of the *Financial Institutions Amendment Act, 2019*, S.B.C. 2019, c. 39, is brought into force,

(b) effective July 1, 2026, sections 15, 20 to 23 and 79 (f) of the *Financial Institutions Amendment Act, 2019*, are brought into force,

(c) section 164 of the *Finance Statutes Amendment Act, 2021*, S.B.C. 2021, c. 2, is brought into force,

(d) effective July 1, 2026, the Investment and Lending Regulation, B.C. Reg. 330/90, is amended as set out in the attached Schedule 1, and

(e) the Contravention of Prescribed Provisions Regulation, B.C. Reg. 566/2004, is amended as set out in the attached Schedule 2.

_Minister of Finance_

_Presiding Member of the Executive Council_

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*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section:  *Financial Institutions Amendment Act, 2019*, S.B.C. 2019, c. 39, s. 133
*Finance Statutes Amendment Act, 2021*, S.B.C. 2021, c. 2, s. 179
*Financial Institutions Act*, R.S.B.C. 1996, c. 141, s. 289

Other:  O.C. 1354/90; O.C. 1227/2004

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## SCHEDULE 1

1    *Section 7 of the Investment and Lending Regulation, B.C. Reg. 330/90, is amended by striking out* "the investment and lending committee of a financial institution" *and substituting* "the committees of a financial institution that are appointed or elected under section 135 of the Act".

## SCHEDULE 2

1    *Section 2 of the Contravention of Prescribed Provisions Regulation, B.C. Reg. 566/2004, is amended by striking out* "sections 2, 3, 3.1, 3.2 and 4 of the Financial Products Disclosure Regulation" *and substituting* "sections 2, 3, 3.1 and 3.2 of the Financial Products Disclosure Regulation".