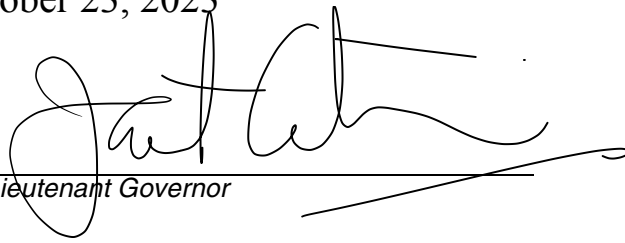


PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 575

, Approved and Ordered October 23, 2023



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective January 1, 2023, the Interest Rate Under Various Statutes Regulation, B.C. Reg. 386/92, is amended as set out in the attached Schedule.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Motor Fuel Tax Act*, R.S.B.C. 1996, c. 317, s. 71;
Budget Measures Implementation Act, S.B.C. 2023, c. 23, s. 183

Other: *O.C. 1523/92*

R10682477

SCHEDULE

1 ***Section 5 of the Interest Rate Under Various Statutes Regulation, B.C. Reg. 386/92, is repealed and the following substituted:***

Interest rate under the *Motor Fuel Tax Act*

- 5** The rate of interest under section 48 of the *Motor Fuel Tax Act* is,
- (a) in relation to a tax due on purchases or use of fuel by licensed carriers, as that term is defined in the *Motor Fuel Tax Act*, the rate determined in accordance with Article XII, R1230 of the International Fuel Tax Agreement, and
 - (b) for all other amounts due under the *Motor Fuel Tax Act*, the rate determined in accordance with section 1 (a) and (b) of this regulation.