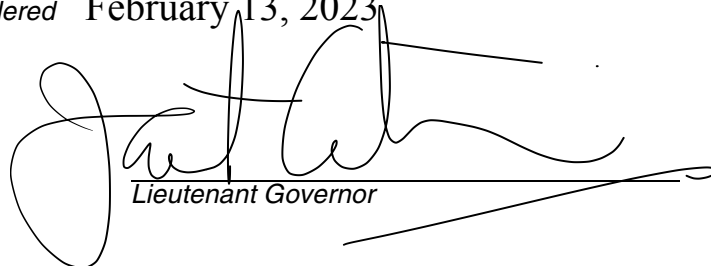


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 74

, Approved and Ordered February 13, 2023



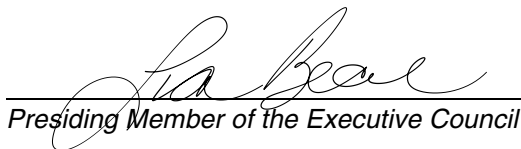
Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the attached Property Transfer Tax Return (Vesting) Exemption Regulation is made.



Minister of Finance



Presiding Member of the Executive Council

*(This part is for administrative purposes only and is not part of the Order.)*

Authority under which Order is made:

Act and section: Property Transfer Tax Act, R.S.B.C. 1996, c. 378, s. 37

Other: \_\_\_\_\_

R10628937

# PROPERTY TRANSFER TAX RETURN (VESTING) EXEMPTION REGULATION

## Exemption from filing requirements

- 1 In relation to a taxable transaction that is a transfer by which forfeited land is returned to a transferee under section 40 of the *Taxation (Rural Area) Act*, the transferee is exempt from the following requirements under the *Property Transfer Tax Act*:
  - (a) the requirement under section 2 (1) (b) to file a return;
  - (b) the requirement under section 2.02 (3) (b) to include with the return the information and records required by the administrator;
  - (c) the requirement under section 2.02 (3) (c) to file the form established by the administrator.