


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 371

, Approved and Ordered

June 29, 2020


Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the attached Tax and Royalty Interest (COVID-19 Emergency) Remission Regulation is made.



Minister of Finance and Deputy Premier



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Financial Administration Act*, R.S.B.C. 1996, c. 138, s. 19

Other:

R10419917

TAX AND ROYALTY INTEREST (COVID-19 EMERGENCY) REMISSION REGULATION

Definitions

- 1 In this regulation:
 - “eligible amount” means
 - (a) eligible interest, or
 - (b) an amount imposed as a fine or penalty to the extent that the amount is determined by calculating or otherwise incorporates eligible interest;
 - “eligible interest” means interest that is calculated in relation to any part of the remission period;
 - “remission period” means the period that begins on March 24, 2020 and ends on September 30, 2020.

Application

- 2 The following Acts are specified for the purposes of section 3 of this regulation:
 - (a) the *Carbon Tax Act*;
 - (b) the *Employer Health Tax Act*;
 - (c) the *Home Owner Grant Act*;
 - (d) the *Insurance Premium Tax Act*;
 - (e) the *International Business Activity Act*;
 - (f) the *Logging Tax Act*;
 - (g) the *Mineral Land Tax Act*;
 - (h) the *Mineral Tax Act*;
 - (i) the *Motor Fuel Tax Act*;
 - (j) the *Petroleum and Natural Gas Act*;
 - (k) the *Property Transfer Tax Act*;
 - (l) the *Provincial Sales Tax Act*;
 - (m) the *Social Service Tax Act*;
 - (n) the *Speculation and Vacancy Tax Act*;
 - (o) the *Taxation (Rural Area) Act*;
 - (p) the *Tobacco Tax Act*.

Remission of interest

- 3 Authorization is given for the remission of any of the following amounts that is paid or payable to the government:
 - (a) an eligible amount that is imposed or authorized to be imposed under an Act specified in section 2 of this regulation, whether directly or as that Act is applied by another enactment;

- (b) an eligible amount that is imposed or authorized to be imposed under any of the following Acts and made subject by that Act to administration and enforcement under the *Taxation (Rural Area) Act*:
 - (i) the *South Coast British Columbia Transportation Authority Act*;
 - (ii) the *University Endowment Land Act*.