A/G DUNCAN

Ø 003/008

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No. 1695 P. 3

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

432

, Approved and Ordered

JUN 2 5 2008

L. K. Zung.
Lieutonant Governor
Raministrains

Executive Council Chambers, Victoria

Administrator

On the recommendation of the undersigned, the Executive Council, orders that the British Columbia Housing Management Commission Regulation, B.C. Reg. 490/79, is amended as set out in the attached Appendix.

Minister of Forests and Range and Minister Responsible for Housing Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:-

Ministry of Lands, Parks and Housing Act, R.S.B.C. 1996, c. 307, s. 11 (1)

Other (specify):- OIC 2388/78

June 3, 2008

R 488/2008/48 version 2

APPENDIX

- 1 The third paragraph in the preamble before section 1 of the British Columbia Housing Management Commission Regulation, B.C. Reg. 490/79, is amended
 - (a) by striking out "the Minister of Municipal Affairs and Housing to authorize" and substituting "the minister responsible for sections 5 (c), 8.1 and 10 of the Ministry of Lands, Parks and Housing Act to authorize the", and
 - (b) by striking out "the Minister of Municipal Affairs and Housing considers" and substituting "the minister responsible for sections 5 (c), 8.1 and 10 of the Ministry of Lands, Parks and Housing Act considers".
- 2 Section 1 is amended by repealing the definition of "minister" and substituting the following:
 - "minister" means the minister responsible for sections 5 (c), 8.1 and 10 of the Ministry of Lands, Parks and Housing Act;.
- 3 Section 2 (3) is amended by striking out "chairman" and substituting "chair".
- 4 Section 3 is amended
 - (a) in paragraph (d) by adding "and operations" at the end, and
 - (b) by repealing paragraphs (f.1) and (f.2) and substituting the following:
 - (f.1) borrow from Her Majesty the Queen in Right of the Province represented by the Minister of Finance on the terms agreed to by the commission and that minister,
 - (f.2) make loans and grants to societies, public housing corporations or housing co-operatives incorporated under the laws of British Columbia or of Canada for the purpose of facilitating projects to build or to repair housing intended for sale or rent to low and moderate income households.
- 5 Section 4 is amended
 - (a) in subsection (5) by striking out "The chairman shall be the convenor" and substituting "The chair shall be the convener", and
 - (b) in subsection (6)
 - (i) by striking out "chairman" in both places and substituting "chair",
 - (ii) by striking out "vice-chairman" and substituting "vice-chair", and
 - (iii) by striking out "chairman's" and substituting "chair's".
- 6 Section 5 is amended by striking out "general manager" wherever it appears and substituting "chief executive officer".
- 7 Section 6 is amended by striking out "in the City of Vancouver," and substituting "located".

- 8 Section 7 is amended
 - (a) in subsection (3) by striking out "December" and substituting "March",
 - (b) by repealing subsection (4), and
 - (c) in subsection (5) by striking out "chairman" and substituting "chair".
- 9 Section 9 (1) is amended by striking out "under section 9.1 or other" and substituting "under section 3 (f.1) or any other".
- 10 Section 9.1 is repealed.
- 11 Section 11 is amended by striking out "Sections 32, 33, 100 and 119 to 124 of the Company Act" and substituting "Sections 31, 142 (3), 143 to 145, 147 to 153 and 193 of the Business Corporations Act".