PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

541

, Approved and Ordered JUN 2 6 2008

Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders the following:

- Section 1 of the Small Business and Revenue Statutes Amendment Act, 2008, S.B.C. 2008, c. 11, is brought into force.
- Section 2 (a), insofar as it adds the definition of "eligible supportive housing property", of the *Small Business and Revenue Statutes Amendment Act*, 2008, S.B.C. 2008, c. 11, is brought into force.
- 3 Sections 2 (d), 3 and 4 of the *Small Business and Revenue Statutes Amendment Act*, 2008, S.B.C. 2008, c. 11, are brought into force.
- The Exempt Interests Regulation, B.C. Reg. 302/90, is amended as set out in Schedule 1.
- 5 The Prescribed Classes of Property Regulation, B.C. Reg. 438/81, is amended as set out in Schedule 2.
- 6 The Supportive Housing Property Valuation Regulation set out in Schedule 3 is made.

Minister of Small Business and Revenue and Minister Responsible for Deregulation

Presigng Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: Small

Small Business and Revenue Statutes Amendment Act, 2008, S.B.C. 2008, c. 11, s. 27

Assessment Act, R.S.B.C. 1996, c. 20, ss. 19, 20.4 & 74

Other (specify):-

OICs 2198/81 & 1373/90

June 2, 2008

R/520/2008/12

Schedule 1

- 1 Section 2 of the Exempt Interests Regulation, B.C. Reg. 302/90, is amended by adding the following paragraph:
 - (j) the interest of a person in property that is included in the supportive housing property class if the person is a resident in supportive housing on that property.

Schedule 2

1 The Prescribed Classes of Property Regulation, B.C. Reg. 438/81, is amended by adding the following section:

Class 3 - supportive housing

- 3.1 Class 3 property must include only the eligible supportive housing property designated in Schedule B.
- 2 The following Schedule is added:

SCHEDULE B

[section 3.1]

Designated eligible supportive housing property

For the purposes of section 19 (14.01) of the *Assessment Act*, the eligible supportive housing property identified by the assessment roll numbers listed in column 1 of the following table are designated:

Item	Column 1 Assessment Roll Number
1	01-234-01006019
2	01-234-01018088
3	01-234-01018095
4	01-234-01018102
5	01-234-01018109
6	01-234-01018116
7	01-234-01018124
8	01-234-01018132
9	01-234-01020002
10	01-234-01020018
11	01-234-07492107
12	01-234-10746022
13	01-308-704242010
14	04-765-03009000

Item	Column 1 Assessment Roll Number
15	
15 16	04-250-85908010
	04-250-86080100
17	04-250-89539100
18	06-336-02295500
19	08-570-00179220
20	09-200-002642041070000
21	09-200-027118609060000
22	09-200-013589192590000
23	09-200-014648234580000
24	09-200-013579194070000
25	09-200-026590172700000
26	09-200-026589186020000
27	09-200-013230650950000
28	09-200-026590186070000
29	09-200-013689199830000
30	09-200-026590186830000
31	09-200-027607119550000
32	09-200-013644171070000
33	09-200-014259580940000
34	09-200-013590198930000
35	09-200-013580198620000
36	09-200-027607118980000
37	09-200-029130612710000
38	09-200-013689194450000
39	09-200-013590196390000
40	09-200-013590196940000
41	09-200-013589196120000
42	10-220-00385000
43	10-220-02677000
44	10-301-553555380000
45	14-326-6171040186
46	14-326-6333050064
47	15-216-001430000
48	15-432-650020500
49	17-222-05121100
50	19-214-078779
51	19-217-05476408
52	19-217-06773850
53	20-233-01365000

Item	Column 1 Assessment Roll Number
54	20-233-01399000
55	20-233-03596000
56	21-219-00660100
57	21-219-02242100
58	22-205-09088020
59	22-209-03361005
60	22-215-03326019
61	23-212-1008914020
62	23-212-2000359070
63	23-212-3000579000
64	25-339-02517000
65	26-226-0000459000
66	26-226-0004208000
67	27-420-09250000

Schedule 3

SUPPORTIVE HOUSING PROPERTY VALUATION REGULATION

Reduction in actual value for supportive housing property

For the purposes of section 20.4 (1) of the Assessment Act, the amount established for a property is the amount that is equal to the actual value otherwise determined under the Assessment Act for the property less \$2.

Actual value of land and improvements

- For the purposes of entry on the assessment roll, the actual value of land and improvements that are designated as supportive housing property is as follows:
 - (a) the actual value of the land is 50% of the actual value of the designated supportive housing property;
 - (b) the actual value of the improvements is 50% of the actual value of the designated supportive housing property.