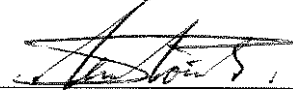


**PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

Order in Council No.

489

, Approved and Ordered **JUN 26 2008**



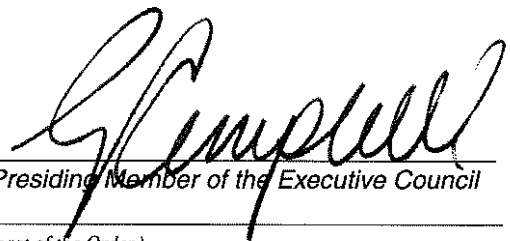
Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the Forgiveness of Debts and Obligations Regulation, B.C. Reg. 269/92, is amended according to the attached Schedule.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- *Financial Administration Act*, RS.B.C. 1996, c. 138, s. 18 (2)

Other (specify):- order in council 1201/92

May 6, 2008

SCHEDULE

- 1** *Section 1 of the Forgiveness of Debts and Obligations Regulation, B.C. Reg. 269/92, is amended by repealing the definition of “branch” and substituting the following:*

“branch” means the Receivables Management Office of the Ministry of Small Business and Revenue; .

- 2** *Section 2 is repealed and the following substituted:*

Approval of forgiveness of a debt or obligation

- 2** Subject to section 4, before a debt or obligation of the type set out in column 2 of the table to this section is forgiven, one of the persons listed in column 1 opposite that type of debt or obligation must approve the settlement agreement to forgive some or all of the debt or obligation.

	Column 1	Column 2
Item	Persons who may approve	Debt or obligation
1	Minister of Finance Deputy Minister of Finance Minister of Small Business and Revenue Comptroller General, Ministry of Finance Deputy Minister of Small Business and Revenue Assistant Deputy Minister, Corporate Services Division, Ministry of Small Business and Revenue	Debt or obligation if the total amount of principal and interest to be forgiven under a settlement agreement is not more than \$100 000
2	any of the persons listed in Item 1, or the director of the branch	Debt or obligation if the total amount of principal and interest to be forgiven under a settlement agreement is not more than \$50 000
3	any of the persons listed in Items 1 and 2, or a manager or a collection officer of the branch	Debt or obligation if the total amount of principal and interest to be forgiven under a settlement agreement is not more than \$25 000

- 3** *Section 3 is amended by striking out “concluded” and substituting “approved”.*

- 4** *Section 4 is repealed and the following substituted:*

Forgiveness under other enactment

- 4** (1) A debt or obligation to the government may be forgiven, in whole or in part, at any time with the approval of the Lieutenant Governor in Council.

- (2) Section 2 does not apply to a debt or obligation or a part of a debt or obligation to the extent that approval of forgiveness of the debt or obligation or part of the debt or obligation is given under another enactment.