

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

354

, Approved and Ordered

MAY 30 2007


  
Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective June 10, 2007, the Interest Rate Under Various Statutes Regulation, B.C. Reg. 386/92, is amended by adding the following section:

Interest rate re Police Act

- 6 The rate of interest for the purposes of section 66.71 of the *Police Act* is,
- (a) during the period June 10, 2007 until September 30, 2007, 1% below the prime lending rate of the principal banker to the Province, and
  - (b) during each successive 3 month period beginning on October 1, January 1, April 1 and July 1 in every year, 1% below the prime lending rate of the principal banker to the Province on the 15th day of the month immediately preceding that period.

  
Minister of Public Safety and Solicitor General  
Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made.

Act and section:- *Police Act*, R.S.B.C. 1996, c. 367, ss. 66.71

Other (specify):- oic 1523/92

May 9, 2007