

PROVINCE OF BRITISH COLUMBIA


ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

298

, Approved and Ordered

MAY 25 2007



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective July 1, 2007,

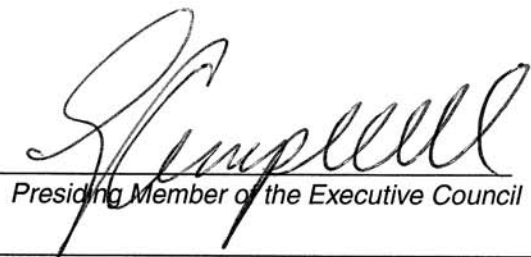
- 1 Sections 79 to 84 of the *Finance Statutes Amendment Act, 2007*, S.B.C. 2007, c. 7, are brought into force, and
- 2 The Real Estate Services Regulation, B.C. Reg. 506/2004, is amended by adding the following section to Part 5:

Maximum payment to complete trade or prevent loss

- 5.3 For the purposes of section 72.2 (2) of the Act, the maximum amount that may be paid in respect of a single trade in real estate is \$35 000.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:-

Finance Statutes Amendment Act, S.B.C. 2007, c. 7, s. 85

Real Estate Services Act, S.B.C. 2004, c. 42, ss. 72.2 (2) and 130 (2) (i)

Other (specify):-

oic 1109/2004

April 16, 2007

R/362/2007/3