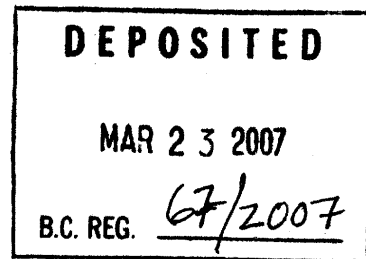
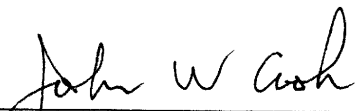


PROVINCE OF BRITISH COLUMBIA
REGULATION OF THE COLLEGE PENSION BOARD OF TRUSTEES

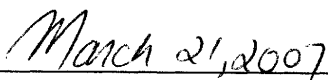
The College Pension Board of Trustees orders the following:

- 1 The College Pension Plan Regulation, B.C. Reg. 95/2000, is amended
 - (a) effective April 1, 2007, as set out in sections 1 and 2 of the Schedule,
 - (b) effective December 12, 2005, as set out in section 3 of the Schedule, and
 - (c) effective July 1, 2007, as set out in sections 4 and 5 of the Schedule.
- 2 Section 2 of the Schedule to B.C. Reg. 220/2005 is repealed.





APPROVED
Chair, College Pension Board of Trustees



Date Signed

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Public Sector Pension Plans Act, S.B.C. 1999, c. 44, Schedule A, s. 13

Other (specify):- _____

SCHEDULE

- 1 *Section 20 (5) of the College Pension Plan Regulation, B.C. Reg. 90/2005, is repealed.*
- 2 *Section 24.1 is repealed.*
- 3 *Section 41 (9) is amended by striking out “Canada Customs and Revenue Agency” and substituting “Canada Revenue Agency”.*
- 4 *Section 60 is amended by adding the following subsection:*
 - (2.1) Despite subsection (2), a member who has received a lump sum payment instead of a monthly income benefit under a group disability plan is not eligible to receive a disability pension under this Part.
- 5 *Section 74 is repealed and the following substituted:*

Public sector remuneration after retirement

- 74 (1) Subject to subsection (2), if a retired member becomes an employee to whom this Plan applies, the retired member will remain a retired member and continue to receive a pension, in which case the member is not eligible to make contributions and accrue service in respect of the re-employment.
- (2) If, within 60 days of the granting of a retired member’s pension, the retired member becomes an employee to whom this Plan applies, the retired member may, within that 60 day period, elect to repay to the pension fund all pension amounts received.
- (3) If a retired member makes the election under subsection (2),
 - (a) the retired member must be reinstated in the pension fund with the member’s rights under the pension fund reinstated as nearly as possible to the position held at the time the pension was originally granted,
 - (b) the payment of the retired member’s pension must cease,
 - (c) the retired member will again become an active member and accrue service in respect of that re-employment, and
 - (d) the retired member must begin making contributions in respect of that re-employment.
- (4) If the payment of a pension ceases under subsection (3) (b),
 - (a) the payment of the pension must cease at the end of the month in which contributions begin in respect of the period of re-employment, and
 - (b) the pension payable to the member on termination of the period of re-employment must be calculated in accordance with section 54 or 55.

- (5) An election made by a member under subsection (2) is irrevocable.
- (6) This section does not apply to a person receiving a pension as a beneficiary.