

PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 848, Approved and Ordered DEC 1 - 2006

[Signature]
Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the attached regulation is made.

MINISTRY OF SMALL BUSINESS AND REVENUE
STATUTES CORRECTION REGULATION, 2006

Corrections to Ministry of Small Business and Revenue statutes

- 1 The following statutes are corrected as set out in the attached Schedule:
(a) Home Owner Grant Act;
(b) Hotel Room Tax Act;
(c) Income Tax Act;
(d) Insurance Premium Tax Act;
(e) International Financial Activity Act;
(f) Land Tax Deferment Act;
(g) Mineral Tax Act;
(h) Small Business Venture Capital Act;
(i) Social Service Tax Act;
(j) Tobacco Tax Act.

[Signature]
Attorney General and Minister
Responsible for Multiculturalism

[Signature]
Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Statute Revision Act, R.S.B.C. 1996, c. 440, s. 12

Other (specify):-

SCHEDULE

Home Owner Grant Act

- 1 *Section 1 of the Home Owner Grant Act, R.S.B.C. 1996, c. 194, is amended in paragraph (b) of the definition of “relative” by striking out “sections 2 (3),” and substituting “sections 2 (6),”.*
- 2 *Section 15 is amended by striking out “Local Government Act,” and substituting “Community Charter”.*
- 3 *Section 15.1 (1) is amended by striking out “section 367 of the Local Government Act” and substituting “section 235 of the Community Charter”.*
- 4 *Section 17 (1) (d) is amended by striking out “subsections (6) and (9)” and substituting “subsections (4) and (7)”.*

Hotel Room Tax Act

- 5 *Section 21 (1) (a) of the Hotel Room Tax Act, R.S.B.C. 1996, c. 207, is amended by striking out “appeal that are” and substituting “appeal that” and by repealing subparagraph (i) and substituting the following:*
 - (i) are due and payable, or .

Income Tax Act

- 6 *Section 4.721 (5) of the Income Tax Act, R.S.B.C. 1996, c. 215, is amended by striking out “filing due-date” and substituting “filing-due date”.*

Insurance Premium Tax Act

- 7 *Section 1 of the Insurance Premium Tax Act, R.S.B.C. 1996, c. 232, is amended in paragraph (b.1) of the definition of “taxpayer” by renumbering paragraphs (a), (b) and (c) as subparagraphs (i), (ii) and (iii), respectively.*

International Financial Activity Act

- 8 *Section 32 (2) of the International Financial Activity Act, S.B.C. 2004, c. 49, is amended by striking out “3 years after the end after the taxation year” and substituting “3 years after the end of the taxation year”.*

- 9 *Section 62 (2) (f) (v) is amended by striking out “wilfulling” and substituting “wilfully”.*

Land Tax Deferment Act

- 10 *Section 5 (3) (e) (ii) of the Land Tax Deferment Act, R.S.B.C. 1996, c. 249, is amended by striking out “Immigration Act (Canada)” and substituting “Immigration and Refugee Protection Act (Canada)”.*

Mineral Tax Act

- 11 *Section 5 (2) (a) of the Mineral Tax Act, R.S.B.C. 1996, c. 291, is amended by striking out “fiscal year of the mine” and substituting “fiscal year of the mine,”.*

Small Business Venture Capital Act

- 12 *Section 28.6 (1) (e) of the Small Business Venture Capital Act, R.S.B.C. 1996, c. 429, is amended by striking out “the eligible business corporation does not conform” and substituting “does not conform”.*
- 13 *Section 28.93 (d) is amended by striking out “a eligible business corporation” and substituting “an eligible business corporation”.*

Social Service Tax Act

- 14 *Section 1 of the Social Service Tax Act, R.S.B.C. 1996, c. 431, is amended in the definition of “purchase price”*
- (a) by striking out ““purchase price”,’ and substituting ““purchase price” means the following:’,*
 - (b) at the end of each of paragraphs (a) to (c), by striking out the comma and substituting a semicolon, and*
 - (c) in paragraph (d) by striking out “taxable service, and” and substituting “taxable service;”.*
- 15 *Section 29 (4) (a) is amended by striking out “a the ratio of” and substituting “the ratio of”.*
- 16 *Section 73 (1) (b) and (c) is repealed and the following substituted:*
- (b) prescribed tangible personal property purchased or leased by a bona fide farmer that is to be used, and is used, solely for a farm purpose;*

(c) prescribed tangible personal property purchased or leased by a bona fide aquaculturist that is to be used, and is used, solely for an aquaculture purpose; .

17 Section 117 (2) is amended by striking out “assess interest calculated” and substituting “assess interest, calculated”.

18 Section 138 (1) is amended

(a) in paragraph (c.2) by striking out “subsection (f)” and substituting “paragraph (f)”, and

(b) in paragraph (c.3) by striking out “subsection (f.1) (i)” and substituting “paragraph (f.1) (i)”.

Tobacco Tax Act

19 Sections 6 (6) (b) and 7 (2) (c) (iii) and (3) (c) (iii) of the Tobacco Tax Act, R.S.B.C. 1996, c. 452, are amended by striking out “arms length” and substituting “arm’s length”.