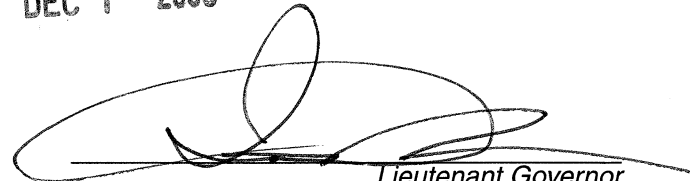


**PROVINCE OF BRITISH COLUMBIA**  
**ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL**

Order in Council No. **0 873** , Approved and Ordered **DEC 1 - 2006**

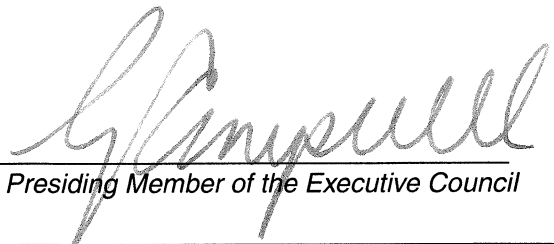
  
Lieutenant Governor

**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that, effective December 3, 2006, the Business Corporations Regulation, B.C. Reg. 65/2004, is amended as set out in the attached Schedule.



Minister of Finance



Presiding Member of the Executive Council

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*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section:- Business Corporations Act, S.B.C. 2002, c. 57, s. 432

Other (specify):- oic 201/2004

October 31, 2006

## SCHEDULE

**1** *Section 3 of the Business Corporations Regulation, B.C. Reg. 65/2004, is amended by adding the following subsection:*

(1.1) A company's articles or memorandum may specify different periods for the different matters referred to in subsection (1).

**2** *Section 11 is repealed and the following substituted:*

### **Form of records office records**

**11** Records referred to in section 42 of the Act, wherever kept, may be kept

- (a) in an electronic form,
- (b) in a microfilmed form, or
- (c) in a bound or looseleaf form.

**3** *Section 12 is amended by striking out "or 47 (1) (b)".*

**4** *Section 21 (2) is amended by striking out everything after "for a financial year" and substituting "need not be prepared in accordance with generally accepted accounting principles if the shareholders of the company, whether or not their shares otherwise carry the right to vote, resolve, by unanimous resolution, to waive those principles for that financial year."*

**5** *The following section is added:*

### **Form of dissolved company records**

**25.1** For the purposes of section 351 (4) (b) of the Act, a dissolved company's records may be retained

- (a) in an electronic form,
- (b) in a microfilmed form, or
- (c) in a bound or looseleaf form.

**6** *Section 30 (2) is amended by adding the following paragraph:*

(j) applications for dissolution under section 316 of the Act.

**7** *Section 31 is amended by adding the following paragraph:*

(d) applications for dissolution under section 316 of the Act.

**8** *Section P3 of Table 3 is amended by striking out "set out the majority of votes required for shareholders holding shares of that class or series of shares to pass a separate resolution." and substituting "set out that the majority of votes required for shareholders*

holding shares of that class or series of shares to pass a separate resolution is at least 2/3 and not more than 3/4 of the votes cast on the resolution.”

- 9** *Section P17 (c) is amended by striking out “this section” and substituting “section P16”.*