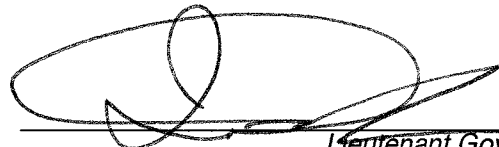


PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. **553** , Approved and Ordered **JUL 20 2006**




Lieutenant Governor

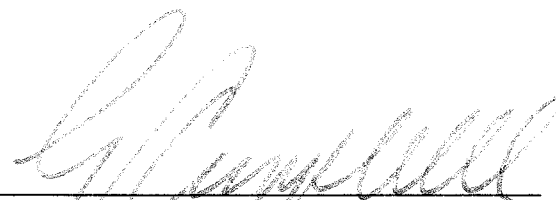
Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) sections 10 and 13 (d) of the *Securities Amendment Act, 2003*, S.B.C. 2003, c. 24, are brought into force,
- (b) sections 23, 47 (c), and section 66 (a) to the extent that it refers to “85,” of the *Securities Amendment Act, 2006*, S.B.C. 2006, c. 32, are brought into force, and
- (c) the Securities Regulation, B.C. Reg. 196/97, is amended as set out in the attached Schedule.



Attorney General and Minister Responsible
for Multiculturalism



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Securities Amendment Act, 2003*, S.B.C. 2003, c. 24, s. 17; *Securities Amendment Act, 2006*, S.B.C. 2006, c. 32, s. 71;

Other (specify): *Securities Act*, R.S.B.C. 1996, c. 418, s. 183; M244/97

SCHEDULE

- 1** *The Securities Regulation, B.C. Reg. 196/97, is amended by adding the following section to Part 3:*

Notification procedure for section 15.1 of the Act

- 7.1** (1) The commission must notify the public that it has received money under an order made under section 155.1 (b) or 157 (1) (b) of the Act by
- (a) publishing a notice at least once in one major daily newspaper of general and regular paid circulation in British Columbia, and
 - (b) posting a notice on a publicly accessible website maintained by the commission.
- (2) For the purposes of subsection (1) (b), the notice must be posted until the earlier of
- (a) 3 years from the date that the notice is first posted, and
 - (b) the date on which all money received in relation to the order has been paid out of court.
- (3) A notice under subsection (1) must state
- (a) a description of the offence, contravention or failure to comply that resulted in the order under section 155.1 (1) or 157 (1) (b) of the Act,
 - (b) the name of each party to the proceeding that resulted in the order under section 155.1 (1) or 157 (1) (b) of the Act,
 - (c) the amount of money received by the commission in relation to the proceeding, and
 - (d) that a claim for the money can be made under the *Securities Act*.
- (4) If, after it has published a notice under subsection (1) (a), the commission receives additional money under the order, the commission is not required to publish a notice stating that fact.
- 2** *Section 13 is amended by striking out “section 155 (1) (g)” and substituting “section 155 (1) (e)”.*
- 3** *Section 22 is amended in item 16 (1) (c) by striking out “Multilateral Instrument 45-103 Capital Raising Exemptions,” and substituting “National Instrument 45-106 Prospectus and Registration Exemptions,”.*