## PROVINCE OF BRITISH COLUMBIA

## ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

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, Approved and Ordered

JUN 1 3 2006

Lieutenant Governor

## **Executive Council Chambers, Victoria**

Administrator

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders the following, effective January 1, 2007:

- 1 Section 12 of the Debt Collection Industry Regulation, B.C. Reg. 295/2004, is amended
  - (a) in subsection (2) (b) (ii) by striking out "\$1 000 000" and substituting "\$50 000", and
  - (b) by adding the following subsection:
    - (2.1) Despite subsection (2), the director may require a licensee to provide security in an amount that is greater than the amount required under subsection (2).

Minister of Public Safety and Solicitor General

Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section Business

Business Practices and Consumer Protection Act, S.B.C. 2004, c. 2, s. 199

Other (specify):-

oic 657/2004

May 10, 2006

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