

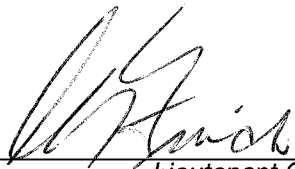
PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

403

, Approved and Ordered JUN 13 2006

  
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Lieutenant Governor  
Administrator

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the ~~Lieutenant Governor~~ <sup>Administrator</sup>, by and with the advice and consent of the Executive Council, orders that

- 1 Sections 1 to 5 of the *Attorney General Statutes Amendment Act, 2006, S.B.C. 2006, c. 11*, are brought into force.
- 2 The following regulation is made:


ESCHEAT REGULATION

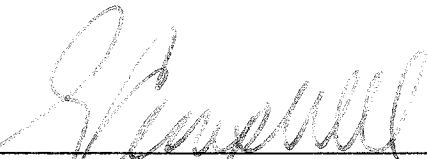
Interest

- 1 (1) For the purposes of section 16 (2) of the *Escheat Act*, the prescribed rate of interest is, during each successive 3 month period, beginning on October 1, January 1, April 1 and July 1 in every year, 3% above the prime lending rate of the principal banker to the Province on the 15th day of the month immediately preceding that 3 month period.
- (2) Interest is to be compounded monthly and calculated on the number of days since
  - (a) the last compounding of interest, or
  - (b) if no previous compounding has occurred, the date of the order made under section 16 (1) of the *Escheat Act*.

Deferral agreement – maximum term

- 2 The maximum term of a deferral agreement is 5 years.

  
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Attorney General and Minister  
Responsible for Multiculturalism

  
\_\_\_\_\_  
Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Attorney General Statutes Amendment Act, 2006, S.B.C. 2006, c. 11, s. 18  
Escheat Act, R.S.B.C. 1996, c. 120, ss. 16 and 22

Other (specify):- \_\_\_\_\_

April 6, 2006

322/2006/12