

PROVINCE OF BRITISH COLUMBIA
ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No.

94 , Approved and Ordered FEB 21 2006



Lieutenant Governor
Administrator

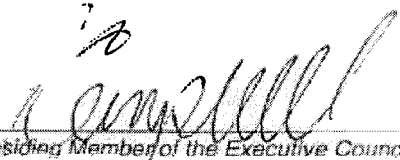
Executive Council Chambers, Victoria

On the recommendation of the undersigned, the ~~Lieutenant Governor~~ ^{Administrator}, by and with the advice and consent of the Executive Council, orders that, effective February 22, 2006, section 5 (1) of the Property Transfer Tax Regulation, B.C. Reg. 74/88, is repealed and the following substituted:

- (1) If a person
 - (a) has paid tax under the Act in respect of a taxable transaction, and
 - (b) has also paid tax under the *Social Service Tax Act* in respect of a portion of the fair market value of the interest transferred under the same taxable transaction,
- the administrator may, in accordance with the *Financial Administration Act*, refund out of the consolidated revenue fund to the person the amount of property transfer tax paid by that person in respect of the portion on which both property transfer tax and tax under the *Social Service Tax Act* have been paid.



Minister of Finance



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section:- Property Transfer Tax Act, R.S.B.C. 1996, c. 378, s. 37 (2) (d)

Other (specify):- OIC 364/88

February 14, 2006