REGULATION # 343/2005 Effective: Nov. 29/05

November 16, 2005

## PROVINCE OF BRITISH COLUMBIA

### ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

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Order in Council No. 843 , Approve	ed and Ordered NOV 2 9 2005
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Executive Council Chambers, Victoria	Administrator
	statisainistrator he Lieutenant Governor, by and with the advice and consent o
(a) the Skeena Debt Relief Regulation	tion, B.C. Reg. 343/2004 is repealed, and
(b) the attached Skeena Municipal	Tax Relief Regulation is made.
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Ale Chang	Caroli Paylor
Minister of Community/Services and Minister Responsible for Seniors' and Womens' I	Presiding Member of the Executive Council
	ve purposes only and is not part of the Order)
Other (specify): oic 769/2004	Vary Vs. 2015 (3) 201

(026/2005/14

# SKEENA MUNICIPAL TAX RELIEF REGULATION

#### **Definitions**

- 1 In this regulation:
  - "affected municipality" means any of the following:
    - (a) the City of Prince Rupert;
    - (b) the City of Terrace;
    - (c) the District of Port Edward;
    - (d) the District of New Hazelton;
  - **"bankruptcy proceeding"** means any of the following actions commenced in the Vancouver registry of the Supreme Court respecting the bankruptcy or receivership of a Skeena company:
    - (a) L033220;
    - (b) B041499;
    - (c) B041500;
    - (d) B041498;
    - (e) B041501;
  - "Skeena company" means any of the following:
    - (a) New Skeena Forest Products Inc.;
    - (b) Orenda Forest Products Ltd.;
    - (c) Orenda Logging Ltd.;
    - (d) 9753 Acquisition Corp.;

### "municipal tax" means

- (a) taxes in arrear under section 245 of the Community Charter,
- (b) delinquent taxes under section 246 of the Community Charter, and
- (c) taxes that if uncollected will become taxes in arrear on December 31, 2005, and penalties and interest on those taxes,

but does not include school tax:

- "sale" means a sale approved by the court in a bankruptcy proceeding;
- "school tax" means taxes levied by the Province under section 119 of the School Act and interest and penalties on those taxes.

#### Forgiveness of taxes

- 2 (1) An affected municipality, by resolution, may provide assistance to a purchaser of land or improvements that are or were assets of a Skeena Company in a bankruptcy proceeding by irrevocably forgiving all or part of the municipal tax that
  - (a) was imposed on the land or improvements, and
  - (b) remains, or will remain, unpaid after
    - (i) the completion of the sale of the land or improvements to the purchaser, and

- (ii) the full administration of the estate and the discharge of the trustee and the receiver in each bankruptcy proceeding.
- (2) If an affected municipality exercises the power under subsection (1),
  - (a) section 251 of the *Community Charter* does not apply in relation to the tax forgiven, and
  - (b) the municipality must not exercise the powers of collection and recovery established by the *Community Charter* or the *Local Government Act* in relation to the forgiven amount.